

## **Economic behavior of households: Cross-country comparison**

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### **Abstract**

The basic hypothesis of the research is that social capital has an effect on saving behavior and quality of life of households in different countries. We have used correlation and hierarchical cluster analysis as the methods of research and analyzed the indicators for the 29 countries with different levels of economic development. The cluster analysis has allowed to distribute the countries to the groups with similar meanings of household saving rate and social capital index, life expectancy or Gross national income (GNI).

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### **Keywords**

Economic behavior, Households, Quality of life, Saving rate, Social capital